

General Assembly

Amendment

February Session, 2008

LCO No. 4706

SB0059604706SR0

Offered by:

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SEN. CALIGIURI, 16th Dist.

To: Subst. Senate Bill No. **596**

File No. 649

Cal. No. 418

"AN ACT REVISING STATUTES CONCERNING THE TEACHERS' RETIREMENT SYSTEM TO CONFORM TO THE INTERNAL REVENUE CODE."

1 After the last section, add the following and renumber sections and 2 internal references accordingly:

"Sec. 501. (NEW) (Effective from passage) Notwithstanding any provision of chapter 66 of the general statutes, any state employee who was a member of the alternate retirement program, as defined in subsection (u) of section 5-154 of the general statutes, on or before January 1, 1984, and subsequently became a member of tier I of the state employees retirement system may elect to purchase additional credit for the following service, provided the member has not previously received credit in the state employees retirement system for such service: (1) Up to two years for the member's employment, prior to November 30, 1972, by a constituent unit of the state system of higher education, and (2) up to two years for prior military service. The member shall provide written notification of such election to the State Employees Retirement Commission on or before October 1, 2008,

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16 and make retirement contributions for such service in an amount equal

- 17 to the contributions that would have been required to be made by the
- 18 member in accordance with the terms of the retirement plan to which
- 19 the member belongs on the effective date of this section."